

TRANSACTION CERTIFICATE

345,366,961.2600 CO_{2eq} REDD/MIDIAGEO/ESCVT - Vintage 2012

Project:
Projeto d´Cerrado a´Amazonia REDD Brasil

April 20, 2015

Registered Proprietor:
MED INVESTMENT OPERATIONS LTD
office is at 147/1, St Lucia Street, Valletta, VLT1185
- MALTA

Registration No. C70335

U\$ 1,554,151,325.67

REDD/MIDIAGEO/ESCVT Registration Number: BR198371379600001

This certificate confirms the issuance of 345,366,961.2600 REDD/ESCVT MidiaGeo (Vintage 2012) whit unitary value U\$ 4.50 per REDD/ESCVT MidiaGeo to the Registered Proprietor representing an aggregate value of U\$ 1,554,151,325.67 These REDD/ESCVT MidiaGeo equate to 345,366,961.2600 tons of carbon dioxide equivalent in voluntary units of verified emission from avoided deforestation belonging to the project. This transaction makes viable the preservation, safekeeping and protection of the Amazon Forest, its biodiversity and natural resources as well as the protection of local communities and strengthening its system of food production.

Validation: REDD.0186.05.MT.7
REDD APD Project - GHG Emission Reductions From Avoiding Planned Deforestation

MIDIAGEO GROUP LTDA
Anderson de O. Alexandre - CEO
SIGNED VIA A DIGITAL CERTIFICATE

