

## Bar Works Comment on the Real Deal Article



There are only two ways to use investors' money. . . wisely or foolishly. Bar Works management has wisely deployed resources from our backers. As a result, Bar Works is becoming a stronger enterprise each day. Consider the following:

- Our first two locations in New York City's main commercial district in Midtown are being dramatically updated to further capitalize on the heavy foot fall at those locations.
- Our third site-- on 7th Ave South in New York's Greenwich Village-- is growing in popularity.
- Bar Works is in the heart of San Francisco, where we converted a 4-story landmark restaurant into shared workspace. . . with a fully functioning restaurant and bar. Initial sales and inquiries in San Francisco are strong.
- San Francisco marked the start of Bar Works' strategy to purchase venues outright, which lets our investors benefit from value of underlying assets. Bar Works has already purchased it's second freehold site in Istanbul with offers out on another site in Manhattan.
- In just a few weeks, we'll have the formal openings of Bar Works in Miami and on Chambers Street near New York's City Hall.
- We have refined our business model to include juice and coffee concessions, which will debut at Chambers Street in Manhattan.

Along the way, we have dramatically improved our construction process, which allows our locations to produce revenue sooner. In addition, our marketing has become more scientific. And we have improved our internal operating systems. In short, Bar Works is a vibrant, disciplined enterprise - which is precisely what investors want.

However, none of this was mentioned in a horribly flawed recent article. The story wrongly implied that Bar Works is effected by a totally unrelated civil matter in the United Kingdom, involving an independent Bar Works consultant. Further, the article inaccurately describes that consultant's civil dispute.

The consultant is Mr. Renwick Haddow, who has helped Bar Works in areas that greatly strengthened our operations and benefitted our investors. But Mr. Haddow's civil challenge in the UK has nothing to do with his activities for Bar Works. The story about him appeared in a real estate publication called The Real Deal.

Bar Works is led by me, Franklin Kinard, Managing Director. In a video posted on the Bar Works Web site, I explain that I have launched an information initiative that will give investors a better understanding of the company's performance. This will include periodic conference calls, where I'll take live questions from investors.

Bar Works isn't afraid of scrutiny because we believe in what we are building. There's much more good news coming.

Thank you.

A handwritten signature in black ink that reads "Franklin Kinard". The signature is written in a cursive, flowing style.

Frank Kinard  
Managing Director  
Bar Works Inc.